

# Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.



## GAMCO Convertible Securities - Class F EUR

ISIN code: LU2264533428

A sub-fund of GAMCO International SICAV

Management Company: Waystone Management Company (Lux) S.A.

### OBJECTIVES AND INVESTMENT POLICY

#### Objective

The Fund seeks to provide a high level of current income as well as long term capital appreciation by investing in a diversified portfolio of convertible securities.

#### Principal Investment Strategy

We aim to achieve this objective by investing in convertible securities as well as derivatives, and other financial instruments that have similar economic characteristics. Convertible securities may include convertible instruments such as convertible bonds, convertible notes or convertible preference shares. The fund will invest no less than 2/3 of its net asset value in such securities. The fund may invest in securities of any market capitalization or credit quality and may invest a significant amount of its assets in securities of smaller companies.

By investing in convertible securities, the fund seeks the opportunity to participate in the capital appreciation of underlying stocks while at the same time relying on the fixed income aspect of the convertible securities to provide current income and reduced-price volatility.

In buying and selling securities for the fund, the investment manager will undertake a fundamental analysis which involves a bottom-up assessment of a company's potential for success in light of factors including its financial condition, earnings outlook, strategy, management, industry position, and economic, and market conditions. The fund may consider selling a particular security when the investment manager perceives a change in company fundamentals, a decline in relative attractiveness to other issues, and/or a decline in industry fundamentals, or if any of the original reasons for purchase have materially changed.

The Fund may also use a variety of investment strategies and instruments, including but not limited to convertible securities,

non-convertible debt securities, futures, options, forwards, swaps, total return swaps.

The Fund will also invest in financial derivative instruments (contracts between two or more parties whose value depends on the rise and fall of an underlying asset) for reducing risks (hedging) or as an alternative to direct investment when direct investment is not possible, for efficient portfolio management, but not to seek additional gains. Financial derivatives may introduce leverage to the fund, but other than this, leverage will not be used.

The fund may invest in non-convertible debt securities which are rated below investment grade (rated Ba or below by Moody's, or BB or below by S&P or Fitch, or if unrated, determined by the investment manager to be of comparable quality).

The Fund may invest part of its net assets in cash and cash equivalents, including money market instruments.

#### Investment Horizon

This Fund may be most appropriate for investors with a medium to long term Investment Horizon.

#### Distribution Policy

Class F EUR are capitalization shares. Capitalization shares do not make distributions and instead capitalize their entire earnings.

#### Dealing Frequency

You may buy and sell shares on any full day on which banks are open for normal banking business in Luxembourg and New York.

The Fund is actively managed, which means that the investments are selected at the discretion of the investment manager. The Fund does not track and is not managed with reference to any particular benchmark.

### RISK AND REWARD PROFILE



This indicator is based on simulated historical data and may not be a reliable indication of the future risk profile of the Fund. The risk category shown is not guaranteed and may change over time. The lowest category does not mean a risk free investment. Your initial investment is not guaranteed.

This Fund is in risk category 5 because it seeks to provide rewards while allowing a medium to high level of price volatility.

The Fund may be subject to risks which are not included in the calculation of the risk-reward indicator associated with the following:

- **Derivatives and Leverage Risk:** The value of some financial derivative instruments may fluctuate rapidly and certain financial derivative instruments may introduce leverage, which may result in the Fund losing a greater amount on such financial derivative instruments than it originally invested.
- **Credit and Counterparty Risk:** Issuers of the securities or other instruments in which the Fund invests may be subject to credit difficulties leading to the loss of some or all of the sums invested in such securities or instruments or payments due on such securities or instruments. The Fund may also be exposed to a credit risk if the issuer's financial health declines. The risk is greater where the

quality of debt is lower.

- **Non-U.S. Securities Risk:** These securities involve investment risks relating to political, social, and economic developments outside the U.S., and risks resulting from the regulation differences between U.S. and non-U.S. issuers and markets. These risks are more pronounced in emerging markets countries.
- **Foreign Currency Transaction Risks:** These transactions involve trading risks including exchange-rate risk, maturity gaps, interest-rate risk and potential foreign government interference through regulation of local exchange markets.
- **Convertible Securities Risk:** The Fund is exposed to the risk that the issuer of the debt security or preferred stock portion of a Convertible Security may fail to meet its obligations, as well as the performance associated risks of the underlying common stock into which it can be converted.
- **Liquidity Risk:** The Fund may be exposed to liquidity risk where, due to a lack of marketability, the Fund's investments cannot be bought or sold quickly enough to prevent or minimise a loss.
- **Operational Risk:** Failures or delays in operational processes may negatively affect the Fund. There is a risk that any company responsible for the safekeeping of the assets of the Fund may fail to do so properly or may become insolvent, which could cause loss to the Fund.

Additional information on these and other risks associated with an investment in GAMCO International SICAV and the Fund can be found in the prospectus, in the section entitled "Risk Descriptions".

## CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

### One-off charges taken before or after you invest:

Entry charge 0.00%

Exit charge 0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

### Charges taken from the Fund over a year:

Ongoing charges 1.96%

### Charges taken from the Fund under specific conditions:

Performance fee NONE

The ongoing charges figure is based on the expenses for the financial period ended December 31, 2021 and may vary from year to year. More information about charges can be found in the prospectus for GAMCO International SICAV, in the section "Costs" and in the fund-specific section.

## PAST PERFORMANCE



- You should be aware that past performance is not a guide to future performance.
- Fund launch date: 04/01/2021
- Share/unit class launch date: 04/01/2021
- Performance is calculated in: EUR
- The performance figures include all ongoing charges. Entry and exit charges are excluded from calculations of past performance.

## PRACTICAL INFORMATION

- **Depository Bank:** RBC Investor Services Bank S.A.
- **Further Information:** Copies of the prospectus and the latest annual and semi-annual report, which are prepared for GAMCO International SICAV as a whole, in English, German and Italian as well as other practical information such as the latest price of the shares, other share classes of the fund and other compartments of GAMCO International SICAV are available free of charge from [www.gabelli.com/SICAV](http://www.gabelli.com/SICAV).
- **Conversion of Shares:** Subject to conditions, you may request the conversion of your shares for shares of the same or another compartment of GAMCO International SICAV. Further information and provisions are in the Prospectus.
- **Tax Legislation:** GAMCO International SICAV is subject to the tax laws and regulations of Luxembourg. Shareholders who are not residents of Luxembourg may be taxed in accordance with the laws of other jurisdictions. Before investing in the fund, investors should discuss with their tax advisers the implications of acquiring, holding, transferring and redeeming shares.
- **Liability:** GAMCO International SICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus for GAMCO International SICAV.
- **Umbrella Fund:** The Fund is a compartment of GAMCO International SICAV offering several compartments whose assets and liabilities are legally segregated between each other.
- **Remuneration Policy:** The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies](http://www.waystone.com/waystone-policies), a paper copy will be made available free of charge upon request.