

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

CORUM Visio

A Sub-Fund of CORUM Butler UCITS ICAV,

Managed by CORUM Butler Asset Management Limited - EUR Institutional Class Founder Pooled Accumulating Shares (IE00BGSNC954)

OBJECTIVES AND INVESTMENT POLICY

- The Sub-Fund's investment objective is to achieve an annual return which is more than 0.50% greater than the average interest rate offered on 1-month loans between European banks by investing in debt securities. The Sub-Fund measures its returns from the perspective of an investor with a target investment period of 1 to 3 years.
- The Sub-Fund will primarily invest in short term debt securities issued by European corporate issuers, and will aim to have an overall duration for the Sub-Fund of up to two years. Duration is a measure of how sensitive the value of the Sub-Fund is to changes in the general level of interest rates, and two year duration equates to a low level of sensitivity. The debt securities will generally be a mix of investment grade (rated as lower risk) or sub-investment grade (rated as higher risk), but it is possible they may all be sub-investment grade at times. The Sub-Fund may also invest to a lesser extent in debt securities issued by government entities and by corporate issuers outside Europe. The Sub-Fund will not be restricted to any industry or sector.
- The Sub-Fund promotes environmental and social ("E/S") characteristics and invests in companies with good governance. The Sub-Fund uses an exclusion strategy to filter out companies that, for example, do not comply with the UN Global Compact Principles and that are exposed to controversial weapons. The Sub-Fund does not invest in certain sectors such as tobacco, adult entertainment and predatory lending. Companies with a high environmental, social and governance ("ESG") risk rating are also excluded. In light of the investment strategy, the Sub-Fund discloses in accordance with Article 8 of the Sustainable Finance Disclosure Regulation. Further detail on these considerations and the process are set out in the Supplement.
- The Sub-Fund may use index derivatives, which give broad market or sector exposure, or other derivatives, such as total return swaps, options, futures, credit default swaps or contracts for difference for hedging purposes or for indirect investment. A derivative is a contract between two or more parties whose value is based on an agreed-upon underlying financial index or security.
- The Sub-Fund may also invest in exchange traded funds ("ETFs") and other collective investment schemes which provide investment exposure which is consistent with the above investment policy.
- The Sub-Fund may also invest in cash and money market instruments for cash management purposes.
- It is expected that by using derivatives, the Sub-Fund's long positions will typically be up to 150% of the net asset value of the Sub-Fund and short positions up to 25% at any given time.
- The investment policy of the Sub-Fund may involve a high level of trading and turnover of the investments of the Fund which may generate substantial transaction costs which will be borne by the Sub-Fund. These costs will be in addition to the charges set out in the Charges section of this document.
- The shares are denominated in Euro (EUR). The base currency of the Fund is EUR.
- You may sell your shares in the Sub-Fund on any business day. A business day is a day that banks are open in Ireland and the United Kingdom. You must submit your application to the Sub-Fund's administrator not later than 1.00 p.m. (Irish Time) on the business day prior to the day on which you want to sell.
- Your shares do not pay income, but instead the Sub-Fund reinvests such income to grow your capital.
- **Benchmark:** The Sub-Fund is actively managed, meaning the Investment Manager will actively select, purchase and sell securities with the aim on meeting the investment objective of the Sub-Fund. The Sub-Fund is managed by reference to the 1-month EURIBOR "EUR 1M" Index + 50 basis points (the "Benchmark") by seeking to outperform it. However, the Benchmark does not define asset allocation of the Sub-Fund and depending on market conditions the Sub-Fund may deviate significantly from the Benchmark.
- **Recommendation:** an investment in the Sub-Fund should be viewed as short to medium term.

RISK AND REWARD PROFILE



The risk category for this Sub-Fund is ranked at 3 because funds of this type have experienced low rises and falls in value in the past. It is calculated in line with EU regulations and is based on the risk limit for the Sub-Fund. The risk and reward category is calculated using historical data and shows the significance of past share price fluctuations but may not be a reliable indicator of this Sub-Fund's future risk profile. **The risk category shown is not guaranteed to remain unchanged and the categorisation of the Sub-fund may shift over time.** Your initial investment is not guaranteed.

A category 1 Sub-Fund is not a risk-free investment - the risk of losing your money is small, but the chance of making gains is also limited. With a category 7 Sub-Fund, the risk of losing your money is high but there is also a chance of making higher gains. The seven-category scale is complex. For example, a category 2 Sub-Fund is not twice as risky as a category 1 Sub-Fund.

When categorising the Sub-Fund it may happen that not all material risks were fully captured in the methodology. For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus. The following risks may not have been adequately captured:

Counterparty Risk: A counterparty may fail in paying the proceeds of a sale of assets to the Sub-Fund or may fail in delivering securities purchased by the Sub-Fund.

Credit Risk: The risk that bond issuers may fail to meet their interest repayments, or repay debt, resulting in temporary or permanent losses to the Sub-Fund. Sub-investment grade debt securities generally present a higher degree of credit risk and the risk of loss due to default by these issuers is significantly greater.

Derivatives for Investment and Hedging Purposes: The Sub-Fund may use derivative instruments to establish 'long' and 'synthetic short' positions to meet its investment objectives. Derivatives use exposes the Fund to risks different from, and potentially greater than, the risks associated with investing directly in securities and may therefore result in additional loss, which could be significantly greater than the cost of the derivative.

Leverage Risk: Leverage arises from entering into derivatives whose terms have the effect of magnifying an outcome meaning the profits and losses from investment can be greater than if the investment is made directly into the underlying securities.

Liquidity risk: Not all securities or instruments invested in by the Sub-Fund will be rated and consequently liquidity may be low. Moreover, the accumulation and disposal of holdings in some investments may be time consuming and may need to be conducted at unfavourable prices. The Sub-Fund may also encounter difficulties in disposing of assets at their fair price when adverse market conditions lead to limited liquidity.

Operational risk: The risk of direct or indirect loss resulting from inadequate or failed processes, people and systems including those relating to the safekeeping of assets or from external events.

For a more detailed explanation of risks, please refer to the "Special Considerations and Risk Factors" section of the prospectus.

CHARGES

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry charge	0.00%
Exit charge	0.00%

These are the maximum charges that we might take out of your money before it is invested and before we pay out the sale proceeds of your investment. In some cases, you might pay less and you should speak to your financial adviser about this.

Charges taken from the Fund over a year	
Ongoing charges	0.80%
Charges taken from the Fund under specific conditions	
Performance fee	5.00%

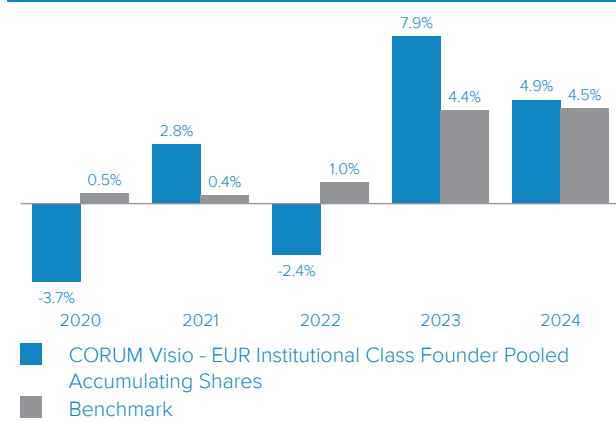
The ongoing charges figure is based on the fund's expenses for the year ended 31 December 2024. This figure may vary from year to year. It does not include portfolio transaction costs or performance fees.

Performance Fee: 5% of the annualised outperformance of the hurdle rate which is EURIBOR 1M+0.50%. In the Sub-Fund's last financial year the perform-

ance fee was 0.03% of the Sub-Fund. You should note that a performance fee may be charged even in times of negative performance.

You can find out more details about the charges and how they are calculated by looking at the Sub-Fund's prospectus and supplement which are available at www.corumbutler.com.

PAST PERFORMANCE



You should be aware that past performance is not a guide to future performance.

Fund launch date: 30/05/2019

Share/unit class launch date: 30/05/2019

Performance is calculated in: EUR

The past performance takes account of all charges and costs. Please note that on 26th July 2024 the benchmark changed from EURIBOR 1M + 100 basis points to EURIBOR 1M + 50 basis points. Past performance shown prior to 2024 is for EURIBOR 1M + 100 basis points. Performance shown for 2024 is a blend of both EURIBOR 1M + 100 basis points and EURIBOR 1M + 50 basis points. The performance shown prior to 2024 was therefore achieved under circumstances that no longer apply.

PRACTICAL INFORMATION

About the Sub-Fund

- The Sub-Fund's assets are held with its depositary, CACEIS Bank, Ireland Branch.
- CORUM Visio is a Sub-Fund of CORUM Butler UCITS ICAV. The prospectus and periodic reports are prepared for CORUM Butler UCITS ICAV as a whole. The assets of this Sub-Fund are segregated from other Sub-Funds on CORUM Butler UCITS ICAV. This means that the holdings of the Sub-Fund are held separately under Irish law from the holdings of the other Sub-Fund of CORUM Butler UCITS ICAV.
- You may switch your shares to the shares of another Sub-Fund of CORUM Butler UCITS ICAV free of charge. Further information can be found in the Prospectus.
- This Sub-Fund is subject to tax laws and regulations of Ireland. Depending on your home country of residence, this might have an impact on your investment. For further details, please speak to your adviser.
- CORUM Butler UCITS ICAV may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate, or inconsistent with the relevant parts of the prospectus for CORUM Butler UCITS

The Manager and this Sub-Fund are authorised in Ireland and regulated by the Central Bank of Ireland. This Key Investor Information is accurate as at 17/02/2025

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Find Out More

- Further information about CORUM Butler UCITS ICAV, copies of its prospectus, annual and half-yearly reports may be obtained free of charge in English. Write to the Sub-Fund's administrator, CACEIS Ireland Limited, at Bloodstone Building, Sir John Rogerson's Quay, Dublin 2, Ireland, or visit www.corumbutler.com
- Details of the Manager's up-to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, where such a committee exists, are available at www.corumbutler.com and a paper copy of such remuneration policy is available to investors free of charge upon request.
- Other practical information including the latest share prices are available at the registered office of the Manager and the Administrator during normal business hours and are published daily on the website www.bloomberg.com